

Sierra County Economic Forecast

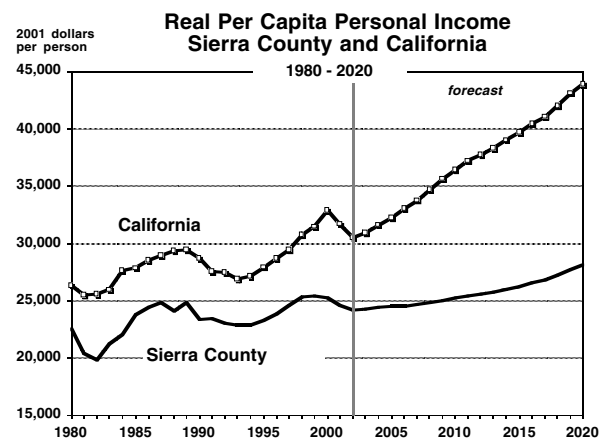
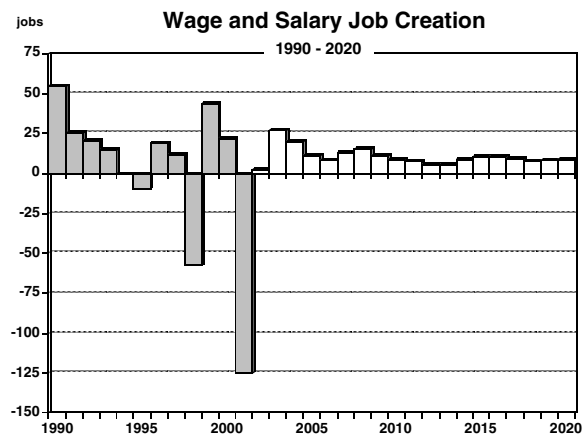
At 5,000 feet in altitude, the Sierra Valley's wide-open ranchland is home to a majority of the county's residents. 2000 Census data records Sierra County's population at 3,555, an increase over 1990 Census data of 7.1 percent, or 237 persons. It is the second-smallest county in population (second to Alpine County). By the year 2010, population projections estimate Sierra County will have 3,932 residents, an increase of 11 percent over the 2001 population of 3,550.

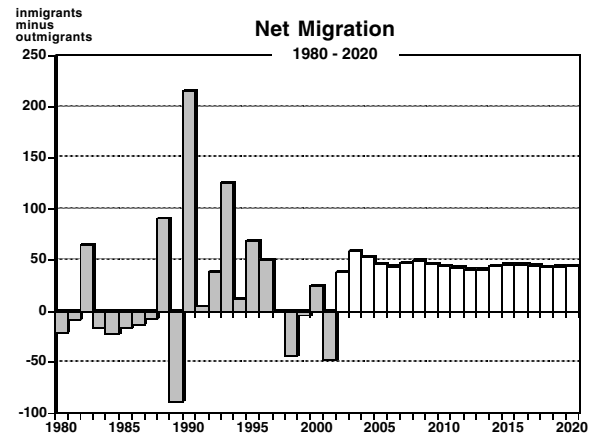
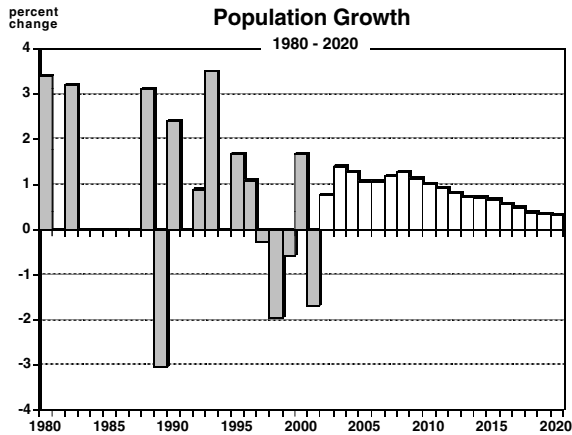
Sierra County's economic base includes government, goods producing, and trade. Employment is mostly government related, employing approximately 40 percent of the work force. Goods producing (representing the combined industries of manufacturing, construction, and mining) and trade account for 30 and 15 percent of the total employment, respectively. Timber, tourism-related activities, and self-employment make up the balance of the employment opportunities in the county.

One of Sierra County's largest private employers experienced severe cutbacks in 2000, resulting in substantial layoffs. Although the layoffs have had serious economic effects throughout the closely knit community, the economy should gradually rebound over the decade.

Forecast Highlights

- Total employment rises from 885 to 970 workers, between 2001 and 2007. The principal sectors of growth are government, services, and retail trade. Services and trade each add about 25 workers over the course of the next 5 years.
- Inflation-adjusted per capita income rises an average of 0.5 percent per year over the next 5 years. In 2001, the per person average income was \$24,570. The principal component of new income will be transfer payments and non-wage income from assets.
- The number of residential unit permits forecast for the 2002 to 2007 period averages 17 per year, slightly more than the 14 units built per year between 1995 and 2000 in Sierra County.
- The unemployment rate remains under 9 percent for the entire forecast period.
- Population growth accelerates over the next 5 years, averaging 1.2 percent growth per year. This compares to the 0 percent average annual growth rate that prevailed between 1995 and 2000. A greater number of births (due to a rising population in the fertile age cohorts) and higher net migration are responsible for the higher rate of population growth projected during the decade.

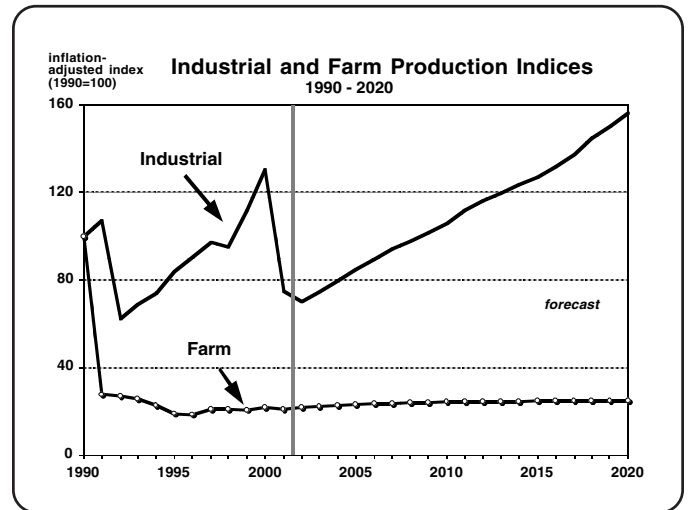
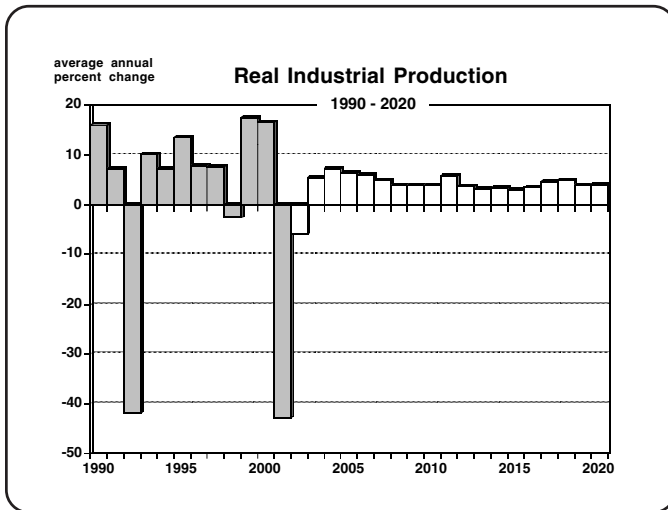




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1995-2001 History, 2002-2020 Forecast

	Population (people)	Net Migration (people)	Registered Vehicles (thousands)	Households (thousands)	New Homes Permitted (homes)	Retail Sales (millions)	Personal Income (millions)	Real Per Capita Income (dollars)	Farm Crop Value (millions)	Industrial Production (millions)
1995	3,610	69	4.3	1.4	17	\$7.2	\$66.9	\$23,266	\$4.6	\$23.3
1996	3,650	50	4.4	1.4	16	\$7.3	\$71.0	\$23,857	\$4.6	\$25.1
1997	3,640	0	4.2	1.4	9	\$7.4	\$75.5	\$24,593	\$5.4	\$27.0
1998	3,570	-43	4.3	1.4	10	\$7.0	\$78.8	\$25,321	\$5.5	\$26.3
1999	3,550	-4	4.5	1.4	14	\$7.8	\$82.0	\$25,419	\$5.7	\$31.0
2000	3,610	25	4.7	1.5	19	\$8.4	\$86.5	\$25,233	\$6.3	\$36.2
2001	3,550	-47	4.9	1.5	18	\$8.6	\$87.2	\$24,570	\$6.4	\$20.7
2002	3,577	38	4.8	1.5	16	\$9.4	\$89.9	\$24,206	\$6.9	\$19.5
2003	3,628	59	4.9	1.5	17	\$10.2	\$93.9	\$24,262	\$7.2	\$20.6
2004	3,674	54	4.9	1.5	18	\$10.5	\$98.5	\$24,470	\$7.5	\$22.0
2005	3,714	46	5.0	1.5	18	\$10.7	\$102.4	\$24,489	\$7.9	\$23.4
2006	3,755	43	5.1	1.5	18	\$11.0	\$106.6	\$24,539	\$8.2	\$24.8
2007	3,800	47	5.1	1.5	18	\$11.3	\$111.3	\$24,663	\$8.5	\$26.1
2008	3,848	50	5.1	1.5	18	\$11.7	\$116.5	\$24,840	\$8.8	\$27.1
2009	3,892	46	5.2	1.5	18	\$12.0	\$121.7	\$24,997	\$9.1	\$28.1
2010	3,932	44	5.3	1.5	18	\$12.3	\$127.5	\$25,203	\$9.4	\$29.2
2011	3,969	43	5.3	1.5	18	\$12.7	\$133.4	\$25,400	\$9.8	\$31.0
2012	4,001	41	5.5	1.5	18	\$13.0	\$139.1	\$25,535	\$10.1	\$32.1
2013	4,030	41	5.5	1.5	17	\$13.4	\$145.4	\$25,735	\$10.4	\$33.1
2014	4,060	44	5.6	1.5	18	\$13.9	\$151.9	\$25,973	\$10.7	\$34.3
2015	4,087	45	5.7	1.5	18	\$14.3	\$158.9	\$26,265	\$11.0	\$35.3
2016	4,111	45	5.9	1.5	18	\$14.8	\$166.2	\$26,565	\$11.3	\$36.5
2017	4,131	44	6.0	1.5	18	\$15.2	\$173.8	\$26,847	\$11.7	\$38.1
2018	4,147	43	6.1	1.5	18	\$15.7	\$181.9	\$27,215	\$12.1	\$40.1
2019	4,161	44	6.2	1.5	18	\$16.1	\$191.0	\$27,709	\$12.4	\$41.6
2020	4,175	44	6.3	1.5	18	\$16.6	\$199.8	\$28,139	\$12.8	\$43.4



Total Wage & Salary	Farm	Mining, Construction & Manufacturing	Transportation, Utilities	Wholesale, Retail Trade	Finance, Real Estate	Services	Government
-----employment (jobs)-----							
973	0	264	15	137	10	91	456
992	0	285	16	118	10	111	453
1,003	0	302	13	125	10	86	468
946	0	287	10	117	10	83	439
989	10	289	10	146	10	83	441
1,011	0	312	10	134	10	98	447
886	0	172	10	118	10	117	460
888	7	160	10	121	10	129	452
915	10	164	11	125	10	135	460
935	11	171	11	129	10	138	465
946	8	176	12	133	10	139	468
954	3	180	13	138	10	140	470
967	4	185	14	142	10	140	472
982	8	188	15	146	10	141	475
993	8	191	16	150	10	141	478
1,002	7	192	16	154	10	141	480
1,010	6	194	17	158	10	141	483
1,015	4	195	18	161	10	141	485
1,020	4	197	19	164	10	141	487
1,029	4	200	19	167	10	142	490
1,039	4	203	20	169	10	142	493
1,050	4	207	21	172	10	142	496
1,059	4	211	22	175	10	142	499
1,067	4	214	22	177	10	142	502
1,075	4	217	24	180	10	142	505
1,084	4	221	24	183	10	142	508

